

ZARCLEAR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2000/013674/06)

("Zarclear" or "the Company")

UPDATE ON THE SCHEME OF ARRANGEMENT

Shareholders are referred to the announcement and to the circular to Zarclear shareholders published on 4 July 2023 relating to a scheme of arrangement (the "**Scheme**") between Zarclear and Zarclear shareholders in terms of section 114(1)(f) of the Companies Act, 71 of 2008 (the "**Companies Act**") and to the announcement published on 2 August 2023 relating to the results of the Scheme meeting.

Shareholders are advised that all conditions precedent to the Scheme have now been fulfilled and as a result, the Takeover Regulation Panel has issued a compliance certificate in terms of section 119(4) of the Companies Act. As such, the Scheme will be implemented in accordance with the timetable set out in the Scheme circular.

Responsibility statements

The independent board and Zarclear board collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to Zarclear is true and this announcement does not omit anything that is likely to affect the importance of such information.

23 August 2023

Corporate advisor



Legal advisor

